



MDECU Newsletter

Spring News 2022

**THE BEST
IS YET
TO COME!**

**TALK TO US
ABOUT ROTHS
AND IRAS**



To register for any of these upcoming classes, please email info@mdecu.org or call 860-560-9036

AUTO INSURANCE CLASS

April 13th 2022 • 5:30
Presented by Liberty Mutual

Learn what the coverages mean in a policy and how to determine if you have too much coverage or not enough



Learn How to Reap All the Benefits of a Kasasa Account

Member Virtual Training Class
May 11th 2022
5:30 pm **KASASA**



HOME BUYER CLASS

June 8th 2022 • 5:30
Presented by Allanach Mortgage,
MDECU's 1st mortgage partner

- Things to consider when buying a new home
- What first-time buyers should know
- The ins and outs of refinancing your mortgage



+ PLUS

ALLANACH
MORTGAGE GROUP CORPORATION



= EQUALS

**A FIRST CLASS
1ST MORTGAGE
FOR YOU!**



Attention Students and Parents



**NOW
ACCEPTING
MDECU
SCHOLARSHIP
APPLICATIONS
DUE MAY 1,
2022**

DOWNLOAD THE APP AT MDECU.ORG

Smart Option Student Loan® for MDECU by Sallie Mae®

This loan is an ideal solution to help you pay for college expenses not covered by scholarships and federal loans. We offer multiple in-school repayment options, plus a choice of competitive fixed and variable interest rates, providing even more flexibility.

- No origination fee and no prepayment penalty
- Benefits and an interest rate reduction available
- Rates that reward credit worthy borrowers
- A credit worthy cosigner may help you qualify
- 100% US-based Student Loan Specialists

IRA TAX NOTICE

WITHHOLDING NOTICE (FORM 2317) Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your credit union. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

Important Reminder: Your money is safe and secure at MDECU. Your deposits are federally insured by the National Credit Union Administration (NCUA) up to \$250,000. Your credit union remains well capitalized and is here for you during this uncertain time.

RECEIVE YOUR TAX REFUND FASTER!

Set up direct
deposit into your
MDECU account.



Routing #
211977414

HOLIDAY CLOSINGS

April 15	Good Friday
May 30	Memorial Day
July 4	Independence Day

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