



# MDECU Newsletter

## Spring News 2021



### COMMUNICATION DESIGNED JUST FOR YOU...

TEXT MDECU TO 74994 TO OPT IN AND STAY INFORMED!  
RECEIVE A \$5 CREDIT JUST FOR OPTING IN!

### NEW TEXTING SERVICE LAUNCH ON MAY 1

SAVES YOU TIME AND FITS YOUR BUSY LIFESTYLE!

We're text messaging to help keep you informed on our news, services, and offerings.

You can text us for questions about deposit transactions, loans, payments, transfers and more!

Get reliable, real-time answers from real people – US! You can even submit loan documentation & schedule appointments.

It's safe and secure – we'll never ask for your account information or social security number.

Join us for these FREE Member Training Sessions

**April 27<sup>th</sup>**  
How to Use MDECU Apps

**May 13<sup>th</sup>**  
New Home Buyer's Seminar by Allanach

**June 8<sup>th</sup>**  
How to Create and Stick to a Budget

All sessions are virtual at 5:30. To register, please email [info@mdecu.org](mailto:info@mdecu.org) or call 860-560-9036.

## SAVE THE DATE!

**MDECU Annual Golf Tournament**  
**August 28<sup>th</sup> at Portland Golf Course**



### Incredible Balance Transfer Rate – Limited Time Offer!

SEIZE THE MOMENT & GET YOUR FINANCIAL

# Fresh Start

Renew your financial well-being with the help of our new balance transfer rate.

# 2.99% APR

FOR 24 MONTHS

When you transfer an existing balance to our credit union credit card between February 1, 2021 and April 30, 2021.

Ask us about this special rate offer today!

Balance transfers completed 2/1/2021 through 4/30/2021 will receive 2.99% APR for 24 months from date of transfer. After the promotional time frame expires, remaining balances will migrate to the standard APR applicable on your account. Contact the credit union for complete details. \* APR=Annual Percentage Rate

## Attention Students and Parents!

Apply for a MDECU Scholarship  
by Saturday, May 1, 2021

Download the application at [mdecu.org](http://mdecu.org)



### Smart Option Student Loan® for MDECU by Sallie Mae®

This loan is an ideal solution to help you pay for college expenses not covered by scholarships and federal loans. We offer multiple in-school repayment options, plus a choice of competitive fixed and variable interest rates, providing even more flexibility.

- No origination fee and no prepayment penalty
- Benefits and an interest rate reduction available
- Rates that reward credit worthy borrowers
- A credit worthy cosigner may help you qualify
- 100% US-based Student Loan Specialists

## GET READY FOR OUTDOOR LIVING!

HOME EQUITY LOANS AS LOW  
AS 3.25% APR\*

\*APR = Annual Percentage Rate. Talk to our loan specialists today for details. Some restrictions apply.



## IRA TAX NOTICE

WITHHOLDING NOTICE (FORM 2317) Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your credit union. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

### Important Reminder: Your money is safe and secure at MDECU.

Your deposits are federally insured by the National Credit Union Administration (NCUA) up to \$250,000.

Your credit union remains well capitalized and is here for you during this uncertain time.

## DO YOU KASASA?

Finally—a checking account that works for you! Have you signed up for our Kasasa checking?

With a Kasasa checking account, you can get a high interest rate on your checking account, ATM withdrawal fee refunds on a checking account that is free! No monthly maintenance fees, no minimum balance requirement and plenty of rewards. That's all it takes!

### Benefits Include:

- No minimum deposit to open
- No minimum balance to earn rewards
- Includes digital banking services
- Free online banking
- Free e-statements
- Free MasterCard® debit card
- Can link to Kasasa Saver® to build savings automatically

To get the rewards, all of the following transactions and activities must post and settle to your Kasasa Cash account during each monthly qualification cycle:

- At least 12 debit card purchases
- Be enrolled in and agree to receive e-statements
- Be enrolled in and log into online banking

To learn more, please visit our website at [www.mdecu.org](http://www.mdecu.org) or contact us at **860-560-9036**.

Ask for  
**KASASA**

Free checking.  
Awesome rewards.  
Quality local service.

## HOLIDAY CLOSINGS

**April 2<sup>nd</sup>** Good Friday  
**May 31<sup>st</sup>** Memorial Day  
**July 5<sup>th</sup>** Independence Day

250 Murphy Road, Hartford, CT 06114  
(860) 560-9036 | [www.mdecu.org](http://www.mdecu.org)

Access 24: (860) 549-5349 / (860) 549-5357

