

MDECU Newsletter

Spring News 2022

THE BEST IS YET TO COME! TALK TO US ABOUT ROTHS AND IRAS



To register for any of these upcoming classes, please email info@mdecu.org or call 860-560-9036



Learn How to Reap All the Benefits of a Kasasa Account

Member Virtual Training Class May 11th 2022 5:30 pm **KASASA**

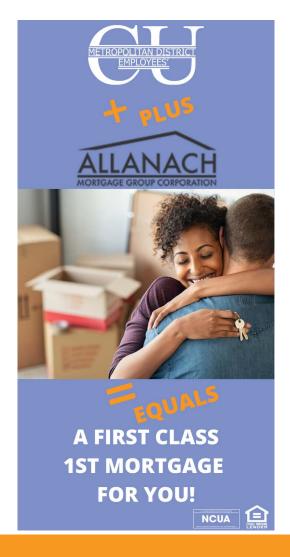


HOME BUYER CLASS

June 8th 2022 • 5:30 Presented by Allanach Mortgage, MDECU's 1st mortgage partner

- Things to consider when buying a new home
- What first-time buyers should know
- The ins and outs of refinancing your mortgage





Attention Students and Parents



NOW
ACCEPTING
MDECU
SCHOLARSHIP
APPLICATIONS
DUE MAY 1,
2022

DOWNLOAD THE APP AT MDECU.ORG

Smart Option Student Loan® for MDECU by Sallie Mae®

This loan is an ideal solution to help you pay for college expenses not covered by scholarships and federal loans. We offer multiple in-school repayment options, plus a choice of competitive fixed and variable interest rates, providing even more flexibility.

- No origination fee and no prepayment penalty
- Benefits and an interest rate reduction available
- Rates that reward credit worthy borrowers
- A credit worthy cosigner may help you qualify
- 100% US-based Student Loan Specialists

IRA TAX NOTICE

WITHHOLDING NOTICE (FORM 2317) Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your credit union. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

Important Reminder: Your money is safe and secure at MDECU. Your deposits are federally insured by the National Credit Union 'Administration (NCUA) up to \$250,000. Your credit union remains well capitalized and is here for you during this uncertain time.

RECEIVE YOUR TAX REFUND FASTER!

Set up direct deposit into your MDECU account.



Routing # **211977414**

HOLIDAY CLOSINGS

April 15 May 30 Good Friday Mem<u>orial Day</u>

July 4

Independence Day

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